

Washington, DC – U.S. Congressman Mike Pence submitted the following remarks into the record of the U.S. House of Representatives in support of the Health Care Cost Reduction Act (H.R. 436) today, which would repeal the medical device tax in ObamaCare:

"M. Speaker,

"I rise today in support of the Health Care Cost Reduction Act of 2012 (H.R. 436), offered by Rep. Paulsen of Minnesota, which will repeal the 2.3 percent tax on medical devices included in ObamaCare that is set to take effect at the end of this year.

"This tax will have a dramatic impact on Indiana, which is one of the leading states in the medical device industry. The 'orthopedic capital of the world' is in Warsaw, and across the state 20,000 Hoosiers design, manufacture, and sell a multitude of life-saving and life-enhancing products, creating a \$10 billion economic impact.

"The medical device tax threatens all of that success. Unless it is repealed, Indiana stands to lose more than 2,000 jobs in the medical device sector. This job-killing tax will stifle innovation, harm patients and raise the cost of health care for Hoosiers.

"Repealing the medical device tax will ensure that Hoosiers can continue to lead in the medical device industry. Let us show our commitment to innovation and job growth today by passing the Health Care Cost Reduction Act and fully repealing the medical device tax."

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